

July 8, 2010

**CARE WITHDRAWS THE RATING ASSIGNED TO ST BANK FACILITIES OF
ANDHRA PRADESH STATE ROAD TRANSPORT CORPORATION**

CARE has withdrawn the 'PR3' (PR Three) rating assigned to the short term bank facilities (term loan) of Andhra Pradesh State Road Transport Corporation aggregating Rs.49.00 crore with immediate effect as the company has fully repaid the above term loans with the bankers and there is no amount outstanding under the rated instrument.

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CARE classified instruments rated by it on the basis of complexity. This classification is available at www.careratings.com. Investors/market intermediaries /regulators or others are welcome to write to care@careratings.com for any clarifications.

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